

# Keio University Global Innovator Acceleration Program 2014 DAY 3 WRAP UP

Graduate School of System Design and Management EDGE Program Team

2014 Keio EDGE 1

an "innovation": EXAMPLE





#### the MOST POPULAR song

an "innovative": EXAMPLE

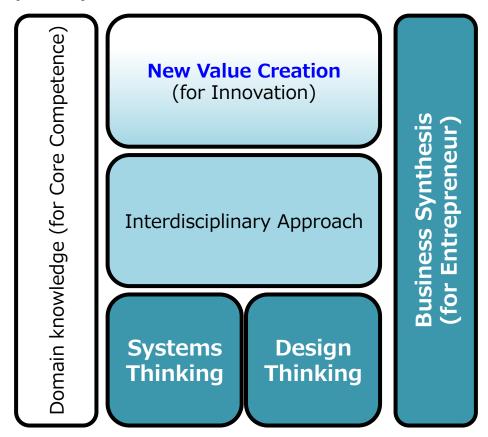






#### Keio EDGE Program Course Work Design

Keio EDGE person's capability structure model



Interdisciplinary approach via Systems Thinking and Design Thinking. Business synthesis mindset and techniques are covered.

#### Design Thinking

"Design Thinking is a mindset."



(for Innovation)

Interdisciplinary Approach

Systems Thinking



常に人間を意識しながら考える

It's Collaborative.

多様性を活かすことによる恩恵

It's Optimistic.

どの様な状況でも自分たちは出来るのだという信念

It's Experimental.

早く、たくさん失敗して経験から学ぶ

Reference: Design Thinking for Educators Toolkit, IDEO, 2011

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#### Systems Thinking

New Value Creation
(for Innovation)

Interdisciplinary Approach

Business Synthesis
(for Entrepreneur)

Systems
Thinking

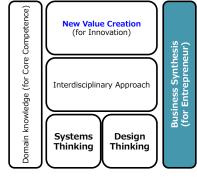
Design
Thinking

Thinking

- As a whole and a part
- Interrelationship

- MECE boundaries
- Multiple viewpoints
- Level of abstraction

### Business Synthesis & Analysis Process



iteration

**Process** 

Analysis Items

Synthesis

Value Proposition Synthesis & Analysis

- Define customer value
- Verify potential customers appreciate the value proposition

Unit Economics Synthesis & Analysis

 Define and verify unit economics of a product/service Maketability Synthesis & Analysis

 Define and analyze market potential Synthesis & Analysis

**Profitability** 

 Synthesize financial model and analyze profitability

- 1 顧客提供価値の定義 (定性的表現)
- 2 想定顧客の適正価格評価
- 1 List price
- 2 Variable cost
- 3 Marginal profit

- 1 既存マーケット定義
- 2 既存マーケット規模
- 3 既存マーケットシェア
- 4 新規創造マーケット定義
- 5 新規創造マーケット規模
- 6 新規創造マーケットシェア
- 7 競争環境
- 8 競合プレイヤー
- 9 販売チャネル・リソース
- 10 代替
- 11 新規市場創出難易度
- 12 エントリーバリア

- 1 売上(数量x単価)
- 2 変動費 (数量 x 単価)
- 3 限界利益
- 4 固定費 (細かくブレイクダウン)
- 5 EBIT
- 6 Depreciation
- 7 CAPEX
- 8 FCF
- 9 Discount rate
- 10 NPV

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#### Think innovative, Divergent/ Convergent thinking, Insight

#### Think innovative

- Out of the box!! You need to know the box, too.
- Not a crazy idea generation. New and valuable.

#### Divergent/Convergent thinking

- Explore and expand the solution space.
- Organize and focus to find the way out the box.

#### Insight

- unusual but interesting
- unfamiliar but convincing

#### Thinking outside the box.



#### Orchestrate implementation.



#### Accelerate penetration.



#### Growth

#### **Innovation**

- is a process of turning opportunity into new ideas and of putting these into widely used practice. (Tidd, Joseph 2013)
- 機会を新しいアイディアへと転換し、さらにそれらが広く実用に供せられるようにする過程である(玉田俊平太 訳)
- "創新普及"

#### Keio EDGE Person

does aims

Find insight

New value proposition

Orchestrate implementation Solid start

Accelerate penetration Growth

behaves

Ideation
Structuration
Thinking different

Not necessarily startup CEO's but various type of innovators. Innovators willing to make changes in the world.

#### Keio EDGE Program Course Work Aim

What you have

Strong domain knowledge

Entrepreneur mindset

Have many international friends

What you learn and do

Innovative thinking

Course work Project work

by design thinking lectures and exercises be familiar with the mindset and the tool set

by systems thinking lectures and exercises

be familiar with the way of thinking and some diagrams by financial synthesis lectures and exercises be familiar with the concept and basic techniques

What you become

New value proposition capability

New business synthesis capability

Interdisciplinary approach capability

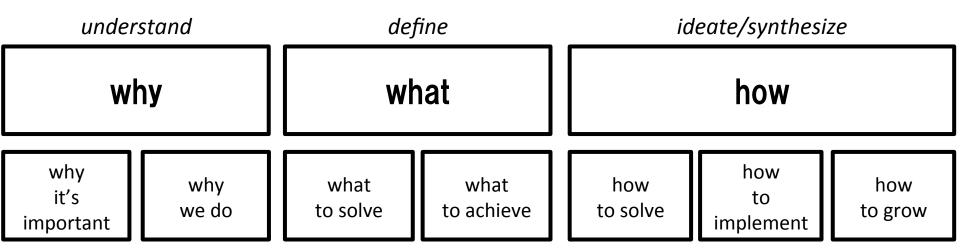
It is an intensive course to get you ready for Project work. Both mindset and tool sets will be taught through lectures and

exercises.

Keio FDGF

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#### Keio EDGE Program Scope



The program has its scope set to all why-what-how domains. Entrepreneurial mindset is essential in any of these domains. Global mindset is also essential in any of these domains. This is not considered or performed necessarily in the sequence shown.

Keio EDGE

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#### From tomorrow you can...

- start thinking innovatively.
- **start** thinking in interdisciplinary mode.
- start thinking to create new value.
- start thinking implementing the new value.
- **start** thinking the growth.
- start applying Design Thinking.
- **start** applying Systems Thinking (and Systems Approach).
- start applying Business Synthesis approach.
- start doing.

Entrepreneur in global context does following:

Think innovative.

Create new and unique value.

Be friends with uncertainty.

Aim growth.

Enjoy.

#### Keio EDGE Program Project Work

#### Keio EDGE Program Vision

What you have

Strong domain knowledge

Entrepreneur mindset

Have many international friends

What you learn and do

Innovative thinking

Course work Project work What you become

New value proposition capability

New business synthesis capability

Interdisciplinary approach capability

The heart of the program is Project work which is a project-based learning (PBL) curriculum.

Participants will engage in a project with support from faculty members.

#### Keio EDGE Program Project Work Description

#### SDM Type PBL

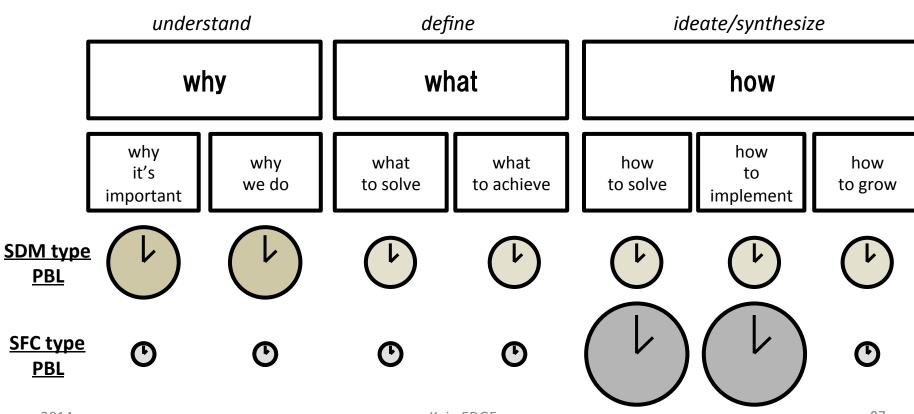
 Keio SDM type PBL is a new value proposing business design project conducted by teams of 5 to 6 people. The teams will pursue a new value proposition and its implementation and growth with strong support and mentoring from the SDM faculty members who are engineers, designers, and business experts. Graduate school of Science and Technology faculties will also mentor the teams with technical aspects.

#### SFC Type PBL

 Keio SFC type PBL is a project conducted by individual with a close relationship with SFC faculty member and project coordinator from off-campus. The project will focus on the continuous transition of product design, systems design, and business creation. Over the sea filed work related to the project is mandatory element for the SFC type.

## Keio EDGE Program Project Work Scope

How participants use their time.



## **Keio EDGE Program Project Work SDM Type PBL**

#### Keio EDGE Program Project Work: SDM type PBL Aim

What you have

Strong domain knowledge

Entrepreneur mindset

Have many international friends

What you learn and do

Innovative thinking

Course work

**Project** work

by collaboration

you will be in a **project team** of multi-cultural and multi-disciplinary members

by design thinking

you will think and approach like a designer

by systems thinking

you will think and approach as a system

by financial synthesis

you will not only analyze but creatively design your business

It is a project based learning (PBL) program.

You will be working on the project with in a team.

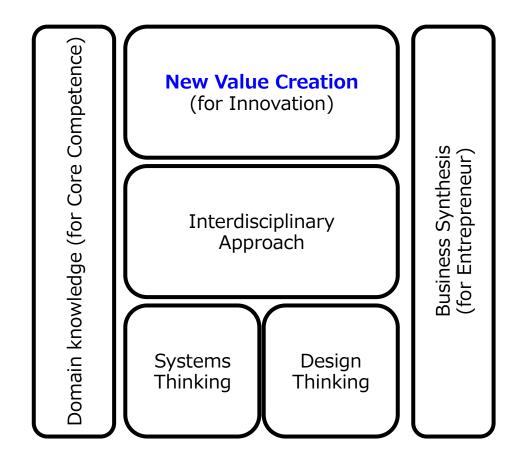
What you become

New value proposition capability

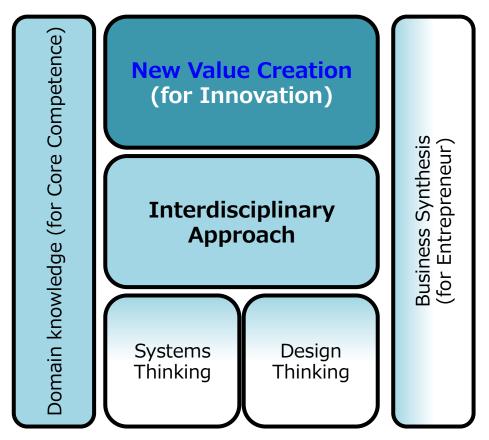
New business synthesis capability

Interdisciplinary approach capability

#### Keio EDGE Program Project Work: SDM type PBL Design

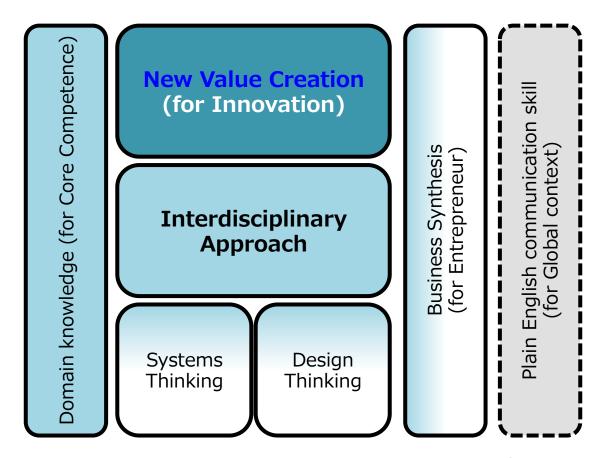


#### Keio EDGE Program Project Work: SDM type PBL Design



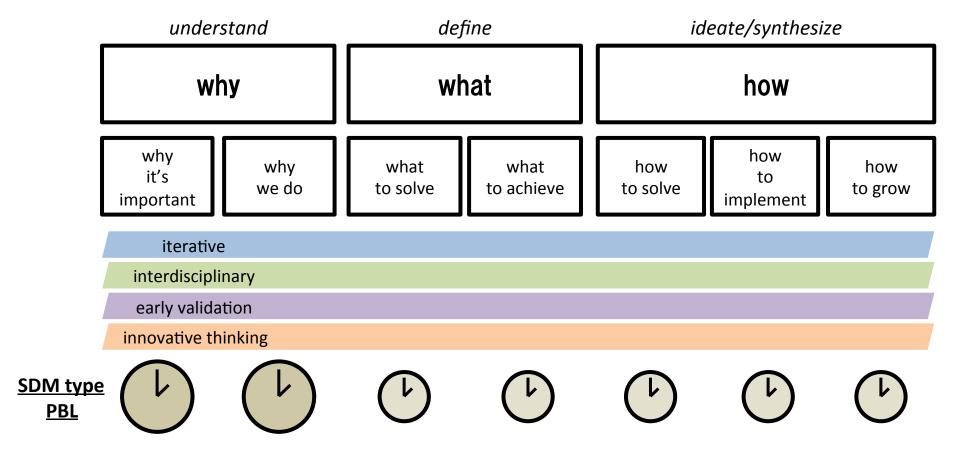
It is BYOD party! "Bring your own discipline". Utilize your core competency and collaborate in interdisciplinary manner to achieve new value creation. Things you learned in the course work may be useful.

## Keio EDGE Program Project Work: SDM type PBL Design

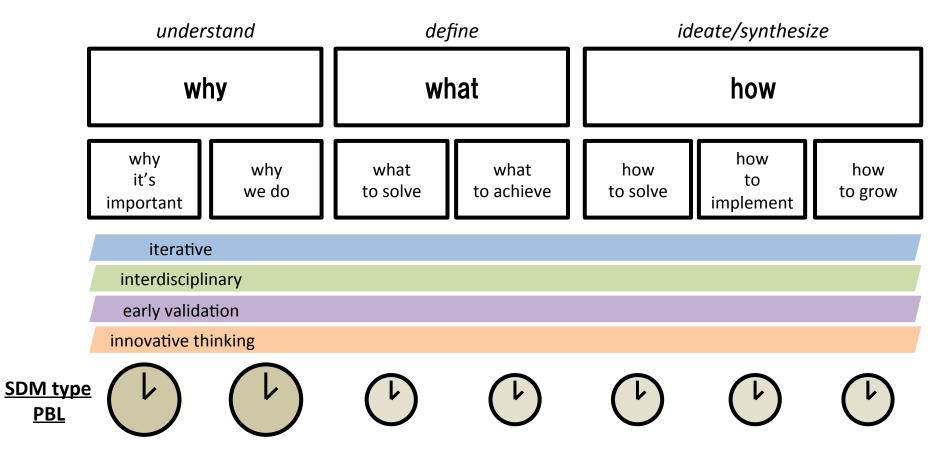


Also, a tip to improve English communication skill for non-English native speakers will be provided.

#### Keio EDGE Program Project Work: SDM type PBL Scope



#### Keio EDGE Program Project Work: SDM type PBL Scope



# Keio EDGE Program Project Work: SDM type PBL What You DO and DELIVER

- [What you will do]
  - Form a team of 5 to 6 people.
  - Learn given context. (It will continue throughout the PBL.)
  - Design a business with innovative idea.
    - Design your unique and new value proposition.
    - Design your business.
    - Design how you would grow your idea/business.
  - Present your work and progress for feedback and discussion with the instructors. (Dec.20, Jan.10, 31)
  - Present your deliverable on Feb. 14<sup>th</sup>.
- [What you will deliver]
  - Unfamiliar but convincing and fascinating business design result with;
    - new and innovative value proposition.
    - coarse but solid looking startup plan.
    - ambitious but interesting growth prospect.

# Keio EDGE Program Project Work: SDM type PBL What You DO and DELIVER

- [What you will deliver]
  - Unfamiliar but convincing and fascinating business design result with;
    - new and innovative value proposition.
      - Well thought and refined how and by whom the new value is appreciated.
      - Well discussed and stated what the new value means to the world.
      - Well researched and compared that it is new and different.
      - Well designed with enough detail level so it can be claimed doable.
      - Preferably its concept simulated/prototyped/tested and proofed to some extent.
      - You are genuinely excited and passionate about it.

# Keio EDGE Program Project Work: SDM type PBL What You DO and DELIVER

- [What you will deliver]
  - Unfamiliar but convincing and fascinating business design result with;
    - coarse but solid looking startup plan.
      - Unit economics designed and analyzed for the value proposed to some extent.
      - Marketability considered and analyzed for the value proposed to some extent.
      - Profitability designed and analyzed for the value proposed to some extent.
    - ambitious but interesting growth prospect.
      - Story and calculation behind it is traceable.
      - Logical and objective taste.
      - Low resolution but careful and honest accumulation.
      - Attractive not necessarily dollarwise but societal impact perspective and more.

## Keio EDGE Program Project Work: SDM type PBL Instructors

#### Engineering/Science background

engineer more complex and dynamic system which provides new value

#### Business/Management background

synthesize and manage new business model which enables new value chain

#### Information Architecture background

communicate regardless of language and discipline within global context

#### Design background

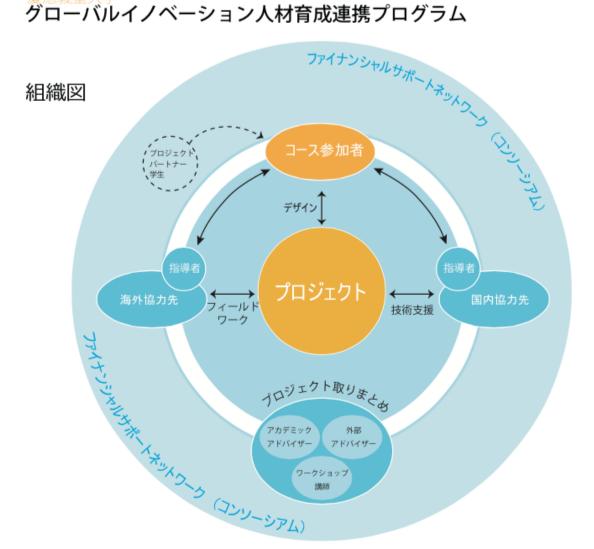
design and manage not only colors and shapes but philosophy and principle of the deliverable

#### We all practice entrepreneurial mindset in global context.

## **Keio EDGE Program Project Work SFC Type PBL**

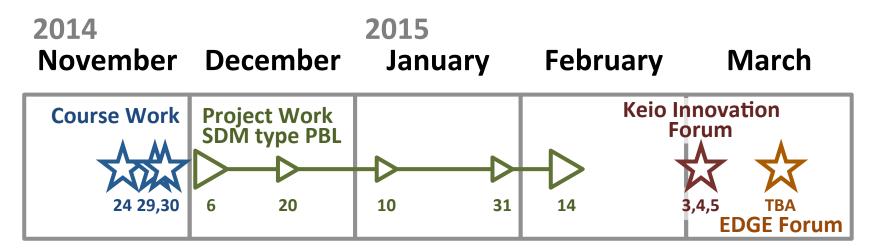
### Keio EDGE Program Project Work: SFC type PBL

グローバルイノベーション人材育成連携プログラム



## **Keio EDGE Program Schedule**

### Program Schedule 2014-15

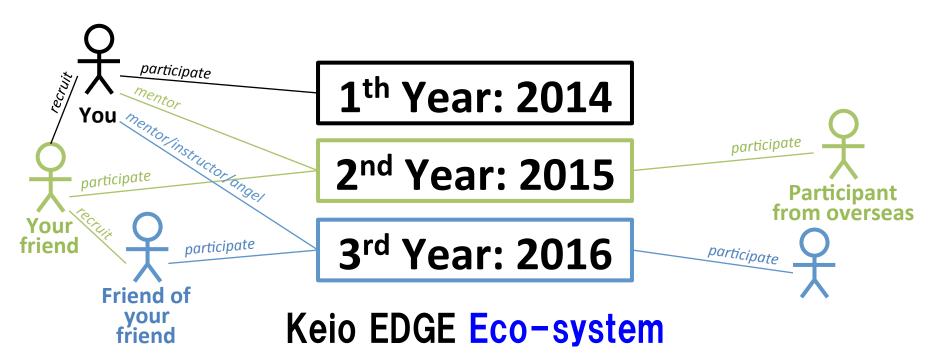


Intensive 3-day course work is to get you ready with right equipment. Rest is PBL with mentoring and feedback.

You will make several presentations before the final presentation on February 14<sup>th</sup>.

**Keio Innovation Forum** will be held in March where you will present your outcomes. Also, **EDGE Forum** will be held by Tokyo University and among other EDGE program participant you will be presenting your outcomes.

### Program in Long Term Perspective



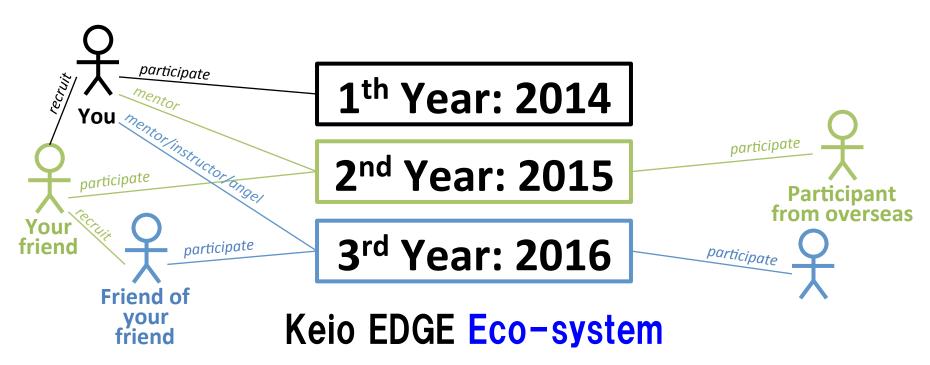
It is 3-year program funded by MEXT (Ministry of Education, Culture, Sports, Science and Technology, Japan).

We would like to keep our alumni community stay close.

And also would like to ask you to comeback to the program as mentor, instructor, and/or angel!

Your recommendation for new participants is more than welcome.

### Program in Long Term Perspective



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### Program in Long Term Perspective



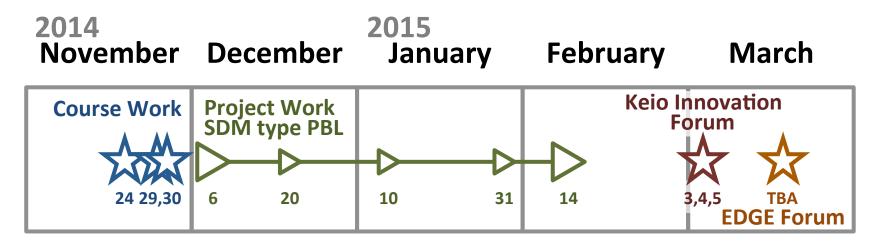
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# Keio EDGE Program Course Work -> Project Work Selection

## Project Work: SDM type PBL Selection



For the EDGE Program 2014 we are expecting **16 participants** for the SDM type PBL.

You are all considered as a candidate and will be evaluated according to the selection criteria.

## Project Work: SDM type PBL Announcement of Selection Results

 The selection results will be sent out by December 1<sup>st</sup> (Monday).

### **EOF**